

Aanchal Ispat Limited

Registered Office :

National Highway No. 6, Chamrail, Howrah - 711114

Phone : 03212-246121, Fax : 03212-246069

email : info@aanchalispac.com, aanchalispac1996@gmail.com

www.aanchalispac.com



DATE: 30/05/2017

BM/17-18/01

To,
BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400001

REF: ISIN: INE322R01014, Security Code: 538812

SUB: Outcome of the meeting of Board of Directors held on 29/05/2017.

Dear Sir,

With reference to our letter dated 19.05.2017 i.e Notice of the Board Meeting, we wish to inform you that the Board of Directors of the Company at their meeting held yesterday, inter alia decided the following:

1. The Board has approved the audited Financial Results for the half year and year ended 31st March, 2017. A copy of audited Financial Results for the half year/year ended 31st March 2017 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed herewith
2. Also please find a copy of Auditor's report by the Statutory Auditors on the Audited Financial Results of the Company for half year and year ended 31st March, 2017.
3. In terms of proviso to Regulations 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Auditors have given Audit Report with unmodified opinion on annual audited Financial Results of the Company for the year ended 31st March, 2017. A declaration signed by Chief Financial Officer of the Company with unmodified opinion of auditor on audited accounts of the Company in lieu of **SEBI's Circular dated 27.05.2016** is also enclosed.

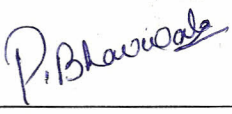
The Meeting of the Board of Directors commenced at 3.00 PM on 29th May, 2017 and concluded at 3.00 PM on Tuesday 30th May, 2017.

You are requested to kindly take the above information on your records.

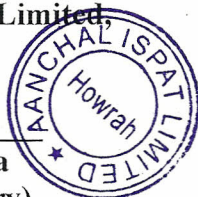
Thanking you,

Yours faithfully,

For Aanchal Ispat Limited,



Priyanka Bhauwala
(Company Secretary)



An ISO 9001:2008 Company
CIN No. : L27106WB1996PLC076866

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2017

(Rs. In lakhs)						
No.	Particulars	Half Year Ended			Year Ended	
		31/03/2017 (Audited)	30/09/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations(Net of Excise Duty)	17,852.54	10,095.41	13,080.38	27,947.95	22,666.28
	b) Other Operating Income	36.38	62.78	55.86	99.16	112.48
	Total Income from Operations(net)	17,888.92	10,158.19	13,136.24	28,047.11	22,778.76
2	Expenditure					
a	Cost of Materials	14,088.37	11,702.05	13,547.71	25,790.42	21,644.77
b	Purchase of Stock In Trade	-	-	-	-	-
c	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,516.09	(2,321.71)	(1,610.71)	194.38	(1,191.02)
d	Employee Benefits Expense	64.28	44.49	45.48	108.78	74.86
e	Depreciation and Amortisation Expenses	22.49	26.13	26.64	48.62	52.48
f	Other ExpendituresAny item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	772.47	426.46	727.30	1,198.93	1,556.50
	Total Expenses	17,463.69	9,877.42	12,736.42	27,341.12	22,137.59
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	425.22	280.77	399.82	705.99	641.17
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	425.22	280.77	399.82	705.99	641.17
6	Finance Cost	272.37	231.47	274.63	503.85	494.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	152.85	49.30	125.19	202.15	146.63
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	152.85	49.30	125.19	202.15	146.63
10	Tax Expense	63.12	15.23	39.51	78.36	46.28
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	89.72	34.07	85.68	123.79	100.35
12	Extraordinary items (net of tax ` expense Nil Lakhs)	-	-	-	-	-
13	Net Profit/(Loss) For the Period(11+-12)	89.72	34.07	85.68	123.79	100.35
14	Share of Profit/(Loss) from Associates	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	89.72	34.07	85.68	123.79	100.35
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	2,085.38	2,085.38	2,085.38	2,085.38	2,085.38
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	89.73	1,969.50	1,935.43	2,059.22	1,935.43
19	Earning Per Shares :					
	a.Basic (Before Extraordinary Items &After Extraordinary Items)	0.43	0.16	0.41	0.59	0.48
	b.Diluted (Before Extraordinary Items &After Extraordinary Items)	0.43	0.16	0.41	0.59	0.48
	c. Cash (Before Extraordinary Items &After Extraordinary Items)	0.54	0.29	0.54	0.83	0.73

* Applicable in the case of consolidated results.

Notes:

- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2017
- The Company operates in single business segment of manufacturing & trading of iron & steel products and hence reporting under AS-17 is not required under segment business reporting
- No investors Complaints were received & pending during the quarter/halfyear/year.
- The results would be uploaded & available for view on the Company's website at www.aanchalispac.com and also on the website of
- The Statutory Auditors of the Company have issued an unmodified report on the Standalone Financial Statements for the year ended 31st March, 2017.
- Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable

For and on behalf of the Board of Directors of
Aanchal Ispat Limited

Mukesh Goel
(Managing Director)
DIN:00555061

Place: Kolkata

Date: 29.05.2017



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Rs. in Lakhs

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015			
SI No.	Standalone Assets and Liabilities	Current year ended 31/03/2017	Current year ended 31/03/2016
	Particulars	(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital	2,085.38	2,085.37
b)	Reserves & Surplus	3,954.58	1,935.43
c)	Money received against share warrants	-	-
	Sub total-Shareholder's funds	6,039.96	4,020.80
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
a)	Long Term Borrowings	252.52	39.11
b)	Deferred Tax Liabilities(net)	94.65	91.52
c)	Other Long Term Liabilities	-	-
d)	Long Term Provisions	11.76	6.54
	Sub total-Non-Current Liabilities	358.93	137.17
4	Current liabilities		
a)	Short Term Borrowings	3,636.91	2,680.75
b)	Trade Payables	2,843.80	2,846.96
c)	Other Current Liabilities	239.54	366.38
d)	Short Term Provisions	240.70	218.95
	Sub total-Non-Current Liabilities	6,960.94	6,113.04
	TOTAL-EQUITY AND LIABILITIES	13,359.83	10,271.01
B	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets	2,588.25	701.90
b)	Non-Current Investments	-	-
c)	Long Term Loans and Advances	45.73	62.04
d)	Other Non Current Assets	71.65	104.00
	Sub total-Non-Current Assets	2,705.63	867.94
2	Current Assets		
a)	Current Investments	-	-
b)	Inventories	3,518.82	3,712.06
c)	Trade Receivables	5,873.04	4,898.23
d)	Cash and Cash Equivalents	578.54	414.75
e)	Short Term Loans and Advances	634.74	358.32
f)	Other Current Assets	49.06	19.71
	Sub total-Current Assets	10,654.20	9,403.07
	TOTAL-ASSETS	13,359.83	10,271.01

For and on behalf of the Board of Directors of

Aanchal Ispat Limited

Place: Kolkata

Date: 29.05.2017



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CIN No. : L27106WB1996PLC076866



RAJ CHANDRA & ASSOCIATES

Chartered Accountants

2, Raja Woodmunt Street

3rd Floor, Room No : 3

Kolkata – 700001

Phone: 033 – 40616165

Mobile : 9339004990

Email : rkkolkata@yahoo.com

INDEPENDENT AUDITOR'S REPORT

Auditor Report on half Yearly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

To Board of Directors of
Aanchal Ispat Limited

We have audited half yearly financial results of **Aanchal Ispat Limited** ("the Company") for the half year ended 31st March, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The half-yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of Company's Management. Our responsibility is to express the opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedure to obtain audit evidence about the amounts and disclosures in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2017 as well as year to date results for the period from 01.04.2016 to 31.03.2017.
- (iii) That the statement includes the results for the half year ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the published figures upto first half of the current financial year which were subject to limited review by us.

**For, Raj Chandra & Associates
Chartered Accountants**



Raj Kumar Agarwala

**Raj Kumar Agarwala
Firm Registration No: 326312E
Membership No : 060921**

**Date: 29/05/2017
Place: Kolkata**

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Date: 30th of May, 2017.

To,
BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400001

REF: - Scrip ID: AANCHALISP ISIN: INE322R01014, Security Code: 538812

Sub: Declaration on Auditor's Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: In Compliance with Regulation 33(3)(d) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Dear Sir,

I, A.S Nageswar Rao, Chief Financial Officer of Aanchal Ispat Limited (CIN: L27106WB1996PLC076866) having its registered office at Mouza-Chamrail National Highway-6, Liluah, Howrah, WB-711114, hereby declare that in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that M/s Raj Chandra & Associates, Chartered Accountants (FRN: 326312E), the Statutory Auditors of the Company, have issued Audit Report with Unmodified Opinion on Audited Financial Results of the Company) for the Year ended on 31st March, 2017 and the said Audited financial results are approved at the Board meeting held on Monday 29th & 30th May 2017.

This is for your information and records.

Thanking you,

For, Aanchal Ispat Limited

A.S Nageswar Rao
[Chief Financial Officer]



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